

**STATEMENT OF FINANCIAL POSITION**  
**As of March 31, 2026**

	CURRENT YEAR	PRIOR YEAR	CHANGE	% OF CHANGE
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	\$ 4,876,990	\$ 3,716,898	\$ 1,160,092	
Accrued interest and receivables	\$ 1,691,030	\$ 2,280,946	\$ (589,916)	
Prepaid Expenses	\$ 66,403	\$ 34,283	\$ 32,120	
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 6,634,423</b>	<b>\$ 6,032,127</b>	<b>\$ 602,296</b>	
<b>NON-CURRENT ASSETS</b>				
Investments	\$ 50,583,489	\$ 40,002,051	\$ 10,581,438	
Property and Equipment, Net	\$ 8,551	\$ 32,666	\$ (24,115)	
Operating lease right of use assets	\$ 21,781	\$ 65,342	\$ (43,561)	
<b>TOTAL NON-CURRENT ASSETS</b>	<b>\$ 50,613,821</b>	<b>\$ 40,100,059</b>	<b>\$ 10,513,762</b>	
<b>TOTAL ASSETS</b>	<b>\$ 57,248,244</b>	<b>\$ 46,132,186</b>	<b>\$ 11,116,058</b>	<b>124%</b>
<b>LIABILITIES AND NET ASSETS</b>				
<b>CURRENT LIABILITIES</b>				
Grants payable (see Schedule I)	\$ 9,579,870	\$ 6,443,549	\$ 3,136,321	
Michigan Supreme Court Historical Society Payable	\$ 59,500	\$ 51,227	\$ 8,273	
MSC Payable - ATJ	\$ 5,679,896	\$ 3,772,530	\$ 1,907,366	
Refundable advances	\$ -	\$ 373,822	\$ (373,822)	
Accounts payable and accrued liabilities	\$ 82,039	\$ 35,970	\$ 46,069	
Operating lease right of use assets	\$ 21,781	\$ 65,342	\$ (43,561)	
Fiduciary Funds	\$ 1,000	\$ 1,000	\$ -	
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 15,424,086</b>	<b>\$ 10,743,440</b>	<b>\$ 4,680,646</b>	<b>144%</b>
<b>NET ASSETS</b>				
Net Assets with Permanent Donor Restrictions				
Access to Justice	\$ 3,388,832	\$ 3,385,832	\$ 3,000	
Total Net Assets with Permanent Donor Restrictions	\$ 3,388,832	\$ 3,385,832	\$ 3,000	
Net Assets with Temporary Donor Restrictions				
IOLTA	\$ 18,631,273	\$ 17,286,482	\$ 1,344,791	
IOLTA Reserves	\$ 7,600,000	\$ 4,500,000	\$ 3,100,000	
Access to Justice	\$ 7,335,747	\$ 3,091,566	\$ 4,244,181	
Fellows	\$ 145,392	\$ 145,392	\$ -	
Franck	\$ 170,668	\$ 165,379	\$ 5,289	
Special Funds	\$ 1,119,631	\$ 155,289	\$ 964,342	
Total Net Assets with Temporary Donor Restrictions	\$ 35,002,711	\$ 25,344,108	\$ 9,658,603	
Net Assets without Donor Restrictions	\$ (189,495)	\$ 3,099,073	\$ (3,288,568)	
Net Assets with Board Designations	\$ 1,300,000	\$ 1,300,000	\$ -	
Change in Net Assets	\$ 2,322,110	\$ 2,259,733	\$ 62,377	
Total Net Assets without Donor Restrictions	\$ 3,432,615	\$ 6,658,806	\$ (3,226,191)	
<b>TOTAL NET ASSETS</b>	<b>\$ 41,824,158</b>	<b>\$ 35,388,746</b>	<b>\$ 6,435,412</b>	<b>118%</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 57,248,244</b>	<b>\$ 46,132,186</b>	<b>\$ 11,116,058</b>	

**STATEMENT OF ACTIVITIES  
FOR THE QUARTER AND YEAR TO DATE ENDED March 31, 2026**

	Quarter Ended March 31, 2026	Year to Date Ended March 31, 2026	2026 Budget	Budget Variance	% Over Budget
<b>REVENUES</b>					
IOLTA (Net of Service Charges)	\$ 4,048,267	\$ 8,320,636	\$ 14,885,852	\$ (6,565,216)	
IOLTA - Race/Ethnic/Gender Related <sup>1</sup>	\$ (750,593)	\$ (960,037)	\$ (1,759,494)	\$ 799,457	
IOLTA - Supreme Court Historical Society <sup>1</sup>	\$ -	\$ (59,500)	\$ (59,490)	\$ (10)	
Civil Justice System Access and Legal Self-Help	\$ 250,000	\$ 500,000	\$ 650,000	\$ (150,000)	
Filing Fees	\$ 9,435	\$ 9,435	\$ 65,000	\$ (55,565)	
Fellows and Other Contributions	\$ -	\$ 250	\$ 75,000	\$ (74,750)	
Special Funds and Fundraising Support	\$ 2,234	\$ 22,937	\$ 105,000	\$ (82,064)	
ATJ Fund Contributions	\$ 540,215	\$ 1,359,960	\$ 1,376,000	\$ (16,040)	
MDHHS - Social Security Disability	\$ 243,750	\$ 487,500	\$ 975,000	\$ (487,500)	
Legal Assistance Relief Funding	\$ -	\$ -	\$ 580,000	\$ (580,000)	
Memorials, Tributes, and Contributions	\$ -	\$ 800	\$ -	\$ 800	
Interest, Dividends, Realized Gains (Losses)	\$ 278,281	\$ 839,218	\$ 1,147,847	\$ (308,629)	
<b>TOTAL REVENUES</b>	<b>\$ 4,621,590</b>	<b>\$ 10,521,200</b>	<b>\$ 18,040,715</b>	<b>\$ (7,519,515)</b>	
<b>ADMINISTRATIVE EXPENDITURES</b>					
Personnel	\$ 261,803	\$ 495,029	\$ 1,222,131	\$ 727,102	
Employee Taxes and Benefits	\$ 98,353	\$ 151,639	\$ 356,773	\$ 205,134	
Accounting Fees	\$ 15,400	\$ 35,100	\$ 38,000	\$ 2,900	
Legal Fees and Filing Fees	\$ -	\$ 20	\$ 2,975	\$ 2,955	
Other Professional Fees	\$ 40,250	\$ 62,786	\$ 130,000	\$ 67,215	
Postage and Printing	\$ 146	\$ 216	\$ 10,700	\$ 10,484	
Rent	\$ 15,197	\$ 26,596	\$ 45,592	\$ 18,996	
Insurance	\$ 4,660	\$ 4,660	\$ 17,522	\$ 12,862	
Telephone	\$ 571	\$ 915	\$ 4,097	\$ 3,182	
Meetings, Conferences, Travel, and Training	\$ 8,893	\$ 16,449	\$ 68,229	\$ 51,780	
Dues, Subscriptions, and Publications	\$ 323	\$ 1,438	\$ 25,494	\$ 24,056	
Supplies	\$ 1,833	\$ 2,343	\$ 8,368	\$ 6,025	
Program Evaluation and Support	\$ 25,645	\$ 45,645	\$ 60,000	\$ 14,355	
Maintenance and Technology Services	\$ 34,228	\$ 41,781	\$ 119,116	\$ 77,335	
Miscellaneous	\$ (653)	\$ (653)	\$ -	\$ 653	
Interest and Service Charges	\$ (20,514)	\$ 574	\$ 73,200	\$ 72,626	
Depreciation	\$ 753	\$ 1,581	\$ 9,834	\$ 8,253	
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$ 486,888</b>	<b>\$ 886,118</b>	<b>\$ 2,192,031</b>	<b>\$ 1,305,913</b>	
<b>NET REVENUES AFTER ADMIN EXPENSES</b>	<b>\$ 4,134,702</b>	<b>\$ 9,635,082</b>	<b>\$ 15,848,684</b>	<b>\$ (6,213,602)</b>	
<b>GRANTS</b>					
Annual Civil Legal Aid Grants	\$ -	\$ 2,821,860	\$ 2,821,860	\$ -	
IOLTA - Administration of Justice	\$ 356	\$ 102,856	\$ 1,000,000	\$ 897,144	
Special Annual Grant Initiatives	\$ -	\$ 1,350,000	\$ 1,350,000	\$ -	
Emergency Issues Grants	\$ 613,121	\$ 613,121	\$ -	\$ (613,121)	
Eviction Diversion Program	\$ -	\$ -	\$ 6,000,000	\$ 6,000,000	
MDHHS - Social Security Disability	\$ 234,375	\$ 468,750	\$ 937,500	\$ 468,750	
Civil Justice System Access Grants and Legal Self-Help Grants	\$ 250,000	\$ 500,000	\$ 650,000	\$ 150,000	
ATJ Fund - Designated and Statewide Distribution	\$ 1,108,120	\$ 1,108,120	\$ 1,255,000	\$ 146,880	
ATJ Fund - Grants (Designated Endowments)	\$ -	\$ 125,736	\$ 80,000	\$ (45,736)	57%
Legal Assistance Relief Program	\$ -	\$ -	\$ 560,770	\$ 560,770	
Franck Fund	\$ -	\$ -	\$ 10,000	\$ 10,000	
Special Grants	\$ 6,760	\$ 6,760	\$ 25,000	\$ 18,240	
<b>TOTAL GRANTS</b>	<b>\$ 2,212,732</b>	<b>\$ 7,097,203</b>	<b>\$ 14,690,130</b>	<b>\$ 7,592,927</b>	
<b>NET REVENUES AFTER GRANTS</b>	<b>\$ 1,921,970</b>	<b>\$ 2,537,879</b>	<b>\$ 1,158,554</b>	<b>\$ 1,379,325</b>	
<b>OTHER INCOME (EXPENSE)</b>					
Unrealized Gains (Losses)	\$ (901,065)	\$ (215,769)	\$ -	\$ (215,769)	
<b>TOTAL OTHER INCOME (EXPENSE)</b>	<b>\$ (901,065)</b>	<b>\$ (215,769)</b>	<b>\$ -</b>	<b>\$ (215,769)</b>	
<b>NET REVENUE OVER EXPENSE</b>	<b>\$ 1,020,905</b>	<b>\$ 2,322,110</b>	<b>\$ 1,158,554</b>	<b>\$ 1,163,556</b>	

<sup>1</sup> These funds are included in current liabilities on the Statement of Financial Position.

**IOLTA ADMINISTRATION OF JUSTICE AND PROJECT GRANTS:**

MSBF - JFA Commission	\$ 259,815
IOLTA - Administration of Justice:	
Autism Alliance	\$ 50,000
Citizens for Prison Reform	\$ 15,000
Community Legal Resources	\$ 80,000
Freedom House Detroit	\$ 15,000
Justice Speaks Legal Aid	\$ 52,500
Lakeshore Legal Aid	\$ 94,200
Legal Aid of Western Michigan	\$ 33,854
LSEM MLP3-Saginaw County Mich	\$ 16,500
MILS - Pilot to Address Attorney Shortage in Tribal Court	\$ 75,000
MSAS - Michigan Legal Help	\$ 85,000
Program Related Expenses	\$ 46,224
TOTAL IOLTA ADMINISTRATION OF JUSTICE AND PROJECT GRANTS	<u>\$ 823,093</u>

**ANNUAL CIVIL LEGAL AID GRANTS:**

Lakeshore Legal Aid	\$ 117,446
Lakeshore Legal Aid - CALL	\$ 1,435,913
Legal Aid of Western Michigan	\$ 162,375
Legal Services of Eastern Michigan	\$ 91,448
Legal Services of Northern Michigan	\$ 87,908
Michigan Advocacy Program	\$ 120,368
Michigan Statewide Advocacy Services	\$ 87,908
Michigan Indian Legal Services	\$ 87,908
Michigan Legal Services	\$ 383,314
Michigan Poverty Law Program	\$ 554,310
TOTAL ANNUAL CIVIL LEGAL AID GRANTS	<u>\$ 3,128,895</u>

**EVICITION DIVERSION GRANT FUNDING:**

	<b>IOLTA</b>
Lakeshore Legal Aid	\$ 2,111,066
Lakeshore Legal Aid/CALL	\$ 130,234
Legal Aid of Western Michigan	\$ 825,000
Legal Services of Eastern Michigan	\$ 457,125
Legal Services of Northern Michigan	\$ 187,500
Michigan Advocacy Program	\$ 390,375
Michigan Legal Services	\$ 398,700
TOTAL EVICTION DIVERSION GRANTS:	<u>\$ 4,500,000</u>

**LEGAL ASSISTANCE RELIEF GRANT FUNDING:**

Legal Aid of Western Michigan	\$ 40,000
Legal Services of Eastern Michigan	\$ 40,000
LLA - CALL Legal Assistance Funding	\$ 40,000
Michigan Advocacy Program	\$ 40,000
Sugar Law Center for Economic & Social	\$ 120,385
TOTAL LEGAL ASSISTANCE RELIEF GRANTS:	<u>\$ 280,385</u>

**MDHHS SSI GRANT FUNDING:**

Lakeshore Legal Aid	\$ 90,819
Legal Aid of Western Michigan	\$ 43,815
Legal Services of Eastern Michigan	\$ 34,121
Legal Services of Northern Michigan	\$ 30,000
Michigan Advocacy Program	\$ 35,621
TOTAL MDHHS SSI GRANTS:	<u>\$ 234,376</u>

**EMERGENCY ISSUES GRANT FUNDING:**

Farmworker Legal Services	\$ 27,573
Lakeshore Legal Aid	\$ 238,373
Legal Aid of Western Michigan	\$ 110,710
Legal Services of Eastern Michigan	\$ 87,116
Legal Services of Northern Michigan	\$ 46,004
Michigan Advocacy Program	\$ 93,823
Michigan Indian Legal Services	\$ 9,522
TOTAL EMERGENCY ISSUES GRANTS:	<u>\$ 613,121</u>

**TOTAL GRANTS PAYABLE**

**\$ 9,579,870**