

STATEMENT OF FINANCIAL POSITION
As of December 31, 2025

	CURRENT YEAR	PRIOR YEAR	CHANGE	% OF CHANGE
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	\$ 6,325,944	\$ 14,129,169	\$ (7,803,225)	
Accrued interest and receivables	\$ 1,855,430	\$ 2,015,330	\$ (159,900)	
Prepaid Expenses	\$ 49,303	\$ 29,285	\$ 20,018	
TOTAL CURRENT ASSETS	\$ 8,230,677	\$ 16,173,784	\$ (7,943,107)	
NON-CURRENT ASSETS				
Investments	\$ 51,217,844	\$ 28,432,932	\$ 22,784,912	
Property and Equipment, Net	\$ 9,305	\$ 24,336	\$ (15,031)	
Operating lease right of use assets	\$ 32,671	\$ 76,233	\$ (43,562)	
TOTAL NON-CURRENT ASSETS	\$ 51,259,820	\$ 28,533,501	\$ 22,726,319	
TOTAL ASSETS	\$ 59,490,497	\$ 44,707,285	\$ 14,783,212	133%
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Grants payable (see Schedule I)	\$ 13,475,857	\$ 5,686,330	\$ 7,789,527	
Michigan Supreme Court Historical Society Payable	\$ 59,500	\$ 106,888	\$ (47,388)	
MSC Payable - ATJ	\$ 5,188,916	\$ 3,585,162	\$ 1,603,754	
Refundable advances	\$ -	\$ 386,078	\$ (386,078)	
Accounts payable and accrued liabilities	\$ 296,766	\$ 1,363,590	\$ (1,066,824)	
Operating lease right of use assets	\$ 32,671	\$ 76,233	\$ (43,562)	
Fiduciary Funds	\$ 240	\$ 1,000	\$ (760)	
TOTAL CURRENT LIABILITIES	\$ 19,053,950	\$ 11,205,281	\$ 7,848,669	170%
NET ASSETS				
Net Assets with Permanent Donor Restrictions				
Access to Justice	\$ 3,388,832	\$ 3,385,832	\$ 3,000	
Total Net Assets with Permanent Donor Restrictions	\$ 3,388,832	\$ 3,385,832	\$ 3,000	
Net Assets with Temporary Donor Restrictions				
IOLTA	\$ 20,392,315	\$ 17,672,784	\$ 2,719,531	
IOLTA Reserves	\$ 7,600,000	\$ 4,500,000	\$ 3,100,000	
Access to Justice	\$ 8,158,446	\$ 6,446,101	\$ 1,712,345	
Fellows	\$ 145,462	\$ 145,842	\$ (380)	
Franck	\$ 171,617	\$ 166,259	\$ 5,358	
Special Funds	\$ 1,140,331	\$ 159,765	\$ 980,566	
Total Net Assets with Temporary Donor Restrictions	\$ 37,608,171	\$ 29,090,751	\$ 8,517,420	
Net Assets without Donor Restrictions	\$ (2,861,378)	\$ (624,826)	\$ (2,236,552)	
Net Assets with Board Designations	\$ 1,300,000	\$ 1,300,000	\$ -	
Change in Net Assets	\$ 1,000,922	\$ 350,247	\$ 650,675	
Total Net Assets without Donor Restrictions	\$ (560,456)	\$ 1,025,421	\$ (1,585,877)	
TOTAL NET ASSETS	\$ 40,436,547	\$ 33,502,004	\$ 6,934,543	121%
TOTAL LIABILITIES AND NET ASSETS	\$ 59,490,497	\$ 44,707,285	\$ 14,783,212	

**STATEMENT OF ACTIVITIES
FOR THE QUARTER ENDED December 31, 2025**

	Quarter Ended December 31, 2025	2026 Budget	Budget Variance	% Over Budget
REVENUES				
IOLTA (Net of Service Charges)	\$ 4,272,369	\$ 14,885,852	\$ (10,613,483)	
IOLTA - Race/Ethnic/Gender Related ¹	\$ (509,727)	\$ (1,759,494)	\$ 1,249,767	
IOLTA - Supreme Court Historical Society ¹	\$ (59,500)	\$ (59,490)	\$ (10)	
Civil Justice System Access and Legal Self-Help	\$ 250,000	\$ 650,000	\$ (400,000)	
Filing Fees	\$ -	\$ 65,000	\$ (65,000)	
Fellows and Other Contributions	\$ 250	\$ 75,000	\$ (74,750)	
Special Funds and Fundraising Support	\$ 20,703	\$ 105,000	\$ (84,297)	
ATJ Fund Contributions	\$ 798,582	\$ 1,376,000	\$ (577,418)	
MDHHS - Social Security Disability	\$ 243,750	\$ 975,000	\$ (731,250)	
Legal Assistance Relief Funding	\$ -	\$ 580,000	\$ (580,000)	
Memorials, Tributes, and Contributions	\$ 21,963	\$ -	\$ 21,963	
Interest, Dividends, Realized Gains (Losses)	\$ 560,937	\$ 1,147,847	\$ (586,911)	
TOTAL REVENUES	\$ 5,599,326	\$ 18,040,715	\$ (12,441,389)	
ADMINISTRATIVE EXPENDITURES				
Personnel	\$ 233,226	\$ 1,222,131	\$ 988,905	
Employee Taxes and Benefits	\$ 53,286	\$ 356,773	\$ 303,487	
Accounting Fees	\$ 19,700	\$ 38,000	\$ 18,300	
Legal Fees and Filing Fees	\$ 20	\$ 2,975	\$ 2,955	
Other Professional Fees	\$ 22,536	\$ 130,000	\$ 107,465	
Postage and Printing	\$ 71	\$ 10,700	\$ 10,629	
Rent	\$ 11,398	\$ 45,592	\$ 34,194	
Insurance	\$ -	\$ 17,522	\$ 17,522	
Telephone	\$ 345	\$ 4,097	\$ 3,752	
Meetings, Conferences, Travel, and Training	\$ 7,557	\$ 68,229	\$ 60,672	
Dues, Subscriptions, and Publications	\$ 1,115	\$ 25,494	\$ 24,379	
Supplies	\$ 510	\$ 8,368	\$ 7,858	
Program Evaluation and Support	\$ 20,000	\$ 60,000	\$ 40,000	
Maintenance and Technology Services	\$ 7,552	\$ 119,116	\$ 111,564	
Miscellaneous	\$ (0)	\$ -	\$ 0	
Interest and Service Charges	\$ 21,088	\$ 73,200	\$ 52,112	
Depreciation	\$ 828	\$ 9,834	\$ 9,006	
TOTAL ADMINISTRATIVE EXPENSES	\$ 399,230	\$ 2,192,031	\$ 1,792,801	
NET REVENUES AFTER ADMIN EXPENSES	\$ 5,200,096	\$ 15,848,684	\$ (10,648,588)	
GRANTS				
Annual Civil Legal Aid Grants	\$ 2,821,860	\$ 2,821,860	\$ -	
IOLTA - Administration of Justice	\$ 102,500	\$ 1,000,000	\$ 897,500	
Special Annual Grant Initiatives	\$ 1,350,000	\$ 1,350,000	\$ -	
Eviction Diversion Program	\$ -	\$ 6,000,000	\$ 6,000,000	
MDHHS - Social Security Disability	\$ 234,375	\$ 937,500	\$ 703,125	
Civil Justice System Access Grants and Legal Self-Help Grants	\$ 250,000	\$ 650,000	\$ 400,000	
ATJ Fund - Designated and Statewide Distribution	\$ -	\$ 1,255,000	\$ 1,255,000	
ATJ Fund - Grants (Designated Endowments)	\$ 125,736	\$ 80,000	\$ (45,736)	
Legal Assistance Relief Program	\$ -	\$ 560,770	\$ 560,770	
Franck Fund	\$ -	\$ 10,000	\$ 10,000	
Special Grants	\$ -	\$ 25,000	\$ 25,000	
TOTAL GRANTS	\$ 4,884,471	\$ 14,690,130	\$ 9,805,659	
NET REVENUES AFTER GRANTS	\$ 315,626	\$ 1,158,554	\$ (842,928)	
OTHER INCOME (EXPENSE)				
Unrealized Gains (Losses)	\$ 685,296	\$ -	\$ 685,296	
TOTAL OTHER INCOME (EXPENSE)	\$ 685,296	\$ -	\$ 685,296	
NET REVENUE OVER EXPENSE	\$ 1,000,922	\$ 1,158,554	\$ (157,632)	

¹ These funds are included in current liabilities on the Statement of Financial Position.

SCHEDULE I
DETAIL OF GRANTS PAYABLE
December 31, 2025

IOLTA ADMINISTRATION OF JUSTICE AND PROJECT GRANTS:

MSBF - JFA Commission	\$ 259,815
IOLTA - Administration of Justice:	
Autism Alliance	\$ 50,000
Citizens for Prison Reform	\$ 15,000
Community Legal Resources	\$ 80,000
Freedom House Detroit	\$ 15,000
Justice Speaks Legal Aid	\$ 52,500
Lakeshore Legal Aid	\$ 94,200
Legal Aid of Western Michigan	\$ 33,854
LSEM MLP3-Saginaw County Mich	\$ 16,500
MILS - Pilot to Address Attorney Shortage in Tribal Court	\$ 75,000
MSAS - Michigan Legal Help	\$ 275,193
Program Related Expenses	\$ 47,190
Siena Literacy Center	\$ 13,195
TOTAL IOLTA ADMINISTRATION OF JUSTICE AND PROJECT GRANTS	<u>\$ 1,027,447</u>

ANNUAL CIVIL LEGAL AID GRANTS

Lakeshore Legal Aid	\$ 156,595
Lakeshore Legal Aid - CALL	\$ 1,914,550
Legal Aid of Western Michigan	\$ 216,500
Legal Services of Eastern Michigan	\$ 121,930
Legal Services of Northern Michigan	\$ 117,210
Michigan Advocacy Program	\$ 160,490
Michigan Statewide Advocacy Services	\$ 117,210
Michigan Indian Legal Services	\$ 117,210
Michigan Legal Services	\$ 511,085
Michigan Poverty Law Program	\$ 739,080
TOTAL ANNUAL CIVIL LEGAL AID GRANTS	<u>\$ 4,171,860</u>

EVICTION DIVERSION GRANT FUNDING:

	IOLTA
Lakeshore Legal Aid	\$ 3,576,713
Lakeshore Legal Aid/CALL	\$ 220,651
Legal Aid of Western Michigan	\$ 1,402,508
Legal Services of Eastern Michigan	\$ 762,901
Legal Services of Northern Michigan	\$ 331,246
Michigan Advocacy Program	\$ 745,500
Michigan Legal Services	\$ 663,273
Michigan Poverty Law Program	\$ 12,990
TOTAL EVICTION DIVERSION GRANTS:	<u>\$ 7,715,781</u>

LEGAL ASSISTANCE RELIEF GRANT FUNDING:

Legal Aid of Western Michigan	\$ 80,000
Legal Services of Eastern Michigan	\$ 80,000
LLA - CALL Legal Assistance Funding	\$ 80,000
Michigan Advocacy Program	\$ 80,000
Sugar Law Center for Economic & Social	\$ 240,770
TOTAL LEGAL ASSISTANCE RELIEF GRANTS:	<u>\$ 560,770</u>

TOTAL GRANTS PAYABLE

\$ 13,475,857