

STATEMENT OF FINANCIAL POSITION
As of September 30, 2025

	CURRENT YEAR	PRIOR YEAR	CHANGE	% OF CHANGE
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	\$ 9,036,185	\$ 7,963,417	\$ 1,072,768	
Accrued interest and receivables	\$ 1,742,420	\$ 3,301,249	\$ (1,558,829)	
Prepaid Expenses	\$ 62,459	\$ 32,328	\$ 30,131	
TOTAL CURRENT ASSETS	\$ 10,841,064	\$ 11,296,994	\$ (455,930)	
NON-CURRENT ASSETS				
Investments	\$ 46,012,905	\$ 28,764,287	\$ 17,248,618	
Property and Equipment, Net	\$ 9,056	\$ 15,727	\$ (6,671)	
Operating lease right of use assets	\$ 43,561	\$ 87,123	\$ (43,561)	
TOTAL NON-CURRENT ASSETS	\$ 46,065,523	\$ 28,867,137	\$ 17,198,386	
TOTAL ASSETS	\$ 56,906,587	\$ 40,164,131	\$ 16,742,456	142%
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Grants payable (see Schedule I)	\$ 12,251,374	\$ 1,584,932	\$ 10,666,441	
Michigan Supreme Court Historical Society Payable	\$ 57,763	\$ 56,074	\$ 1,689	
MSC Payable - ATJ	\$ 3,600,933	\$ 3,334,588	\$ 266,345	
Refundable advances	\$ 963,053	\$ 584,298	\$ 378,755	
Accounts payable and accrued liabilities	\$ 263,167	\$ 1,336,748	\$ (1,073,581)	
Operating lease right of use assets	\$ 43,561	\$ 87,123	\$ (43,561)	
Fiduciary Funds	\$ 1,000	\$ 1,000	\$ -	
TOTAL CURRENT LIABILITIES	\$ 17,180,851	\$ 6,984,764	\$ 10,196,087	246%
NET ASSETS				
Net Assets with Permanent Donor Restrictions				
Access to Justice	\$ 3,385,832	\$ 3,382,832	\$ 3,000	
Total Net Assets with Permanent Donor Restrictions	\$ 3,385,832	\$ 3,382,832	\$ 3,000	
Net Assets with Temporary Donor Restrictions				
IOLTA	\$ 19,514,376	\$ 17,562,965	\$ 1,951,412	
IOLTA Reserves	\$ 7,600,000	\$ 4,500,000	\$ 3,100,000	
Access to Justice	\$ 5,937,956	\$ 5,058,421	\$ 879,535	
Fellows	\$ 145,392	\$ 86,882	\$ 58,510	
Franck	\$ 170,668	\$ 165,379	\$ 5,289	
Special Funds	\$ 156,783	\$ 156,551	\$ 232	
Total Net Assets with Temporary Donor Restrictions	\$ 33,525,174	\$ 27,530,196	\$ 5,994,978	
Net Assets without Donor Restrictions	\$ (5,098,842)	\$ 966,339	\$ (6,065,181)	
Net Assets with Board Designations	\$ 1,300,000	\$ 1,300,000	\$ -	
Change in Net Assets	\$ 6,613,572	\$ -	\$ 6,613,572	
Total Net Assets without Donor Restrictions	\$ 2,814,730	\$ 2,266,339	\$ 548,392	
TOTAL NET ASSETS	\$ 39,725,736	\$ 33,179,367	\$ 6,546,369	120%
TOTAL LIABILITIES AND NET ASSETS	\$ 56,906,587	\$ 40,164,131	\$ 16,742,456	

STATEMENT OF ACTIVITIES
FOR THE QUARTER AND YEAR TO DATE ENDED September 30, 2025

	Quarter Ended	Year to Date Ended	2024-2025 Budget	Budget	% Over
	September 30, 2025	September 30, 2025	2024-2025 Budget	Variance	Budget
REVENUES					
IOLTA (Net of Service Charges)	\$ 4,197,409	\$ 16,954,887	\$ 15,016,000	\$ 1,938,887	
IOLTA - Race/Ethnic/Gender Related ¹	\$ 248,170	\$ (762,434)	\$ (1,324,454)	\$ 562,020	
IOLTA - Supreme Court Historical Society ¹	\$ (55,000)	\$ (55,000)	\$ (55,000)	\$ -	
Civil Justice System Access and Legal Self-Help	\$ 150,000	\$ 650,000	\$ 650,000	\$ -	
MSHDA Eviction Diversion Program	\$ 195,737	\$ 4,158,257	\$ 1,182,500	\$ 2,975,757	252%
Filing Fees	\$ 32,883	\$ 59,901	\$ 61,000	\$ (1,099)	
Fellows and Other Contributions	\$ -	\$ 75,000	\$ 50,000	\$ 25,000	
Special Funds and Fundraising Support	\$ 6,216	\$ 613,019	\$ 105,000	\$ 508,019	484%
ATJ Fund Contributions	\$ 217,664	\$ 1,560,058	\$ 1,375,000	\$ 185,058	
MDHHS - Social Security Disability	\$ 243,750	\$ 975,000	\$ 600,000	\$ 375,000	
Legal Assistance Relief Funding	\$ -	\$ 580,000	\$ 500,000	\$ 80,000	
Memorials, Tributes, and Contributions	\$ -	\$ 3,779	\$ -	\$ 3,779	
Interest, Dividends, Realized Gains (Losses)	\$ 307,989	\$ 925,953	\$ 945,000	\$ (19,047)	
TOTAL REVENUES	\$ 5,544,817	\$ 25,738,421	\$ 19,105,046	\$ 6,633,375	
ADMINISTRATIVE EXPENDITURES					
Personnel	\$ 223,212	\$ 816,362	\$ 1,018,905	\$ 202,543	
Employee Taxes and Benefits	\$ 70,429	\$ 243,353	\$ 281,176	\$ 37,823	
Accounting Fees	\$ -	\$ 35,574	\$ 32,000	\$ (3,574)	
Legal Fees and Filing Fees	\$ -	\$ 425	\$ 3,425	\$ 3,000	
Other Professional Fees	\$ 29,400	\$ 120,954	\$ 60,000	\$ (60,954)	102%
Postage and Printing	\$ 4,743	\$ 8,430	\$ 11,000	\$ 2,570	
Rent	\$ 11,256	\$ 45,025	\$ 45,025	\$ (0)	
Insurance	\$ 1,492	\$ 8,403	\$ 16,928	\$ 8,525	
Telephone	\$ 648	\$ 3,339	\$ 5,125	\$ 1,786	
Meetings, Conferences, Travel, and Training	\$ 33,282	\$ 61,344	\$ 58,583	\$ (2,761)	
Dues, Subscriptions, and Publications	\$ 6,500	\$ 17,253	\$ 14,641	\$ (2,612)	
Supplies	\$ 27,671	\$ 42,397	\$ 25,600	\$ (16,797)	
Program Evaluation and Support	\$ 20,000	\$ 60,495	\$ 90,000	\$ 29,505	
Maintenance and Technology Services	\$ 20,503	\$ 96,462	\$ 67,103	\$ (29,359)	
Interest and Service Charges	\$ 21,056	\$ 74,368	\$ 32,400	\$ (41,968)	
Depreciation	\$ (1,607)	\$ 4,224	\$ 9,554	\$ 5,330	130%
TOTAL ADMINISTRATIVE EXPENSES	\$ 469,956	\$ 1,639,364	\$ 1,771,465	\$ 132,101	
NET REVENUES AFTER ADMIN EXPENSES	\$ 5,074,862	\$ 24,099,057	\$ 17,333,581	\$ 6,765,476	
GRANTS					
Annual Civil Legal Aid Grants ²	\$ 218	\$ 2,257,706	\$ 2,320,000	\$ 62,294	
IOLTA - Administration of Justice	\$ (218)	\$ 525,226	\$ 1,000,000	\$ 474,774	
Special Annual Grant Initiatives	\$ 6,306,801	\$ 10,781,561	\$ 5,350,000	\$ (5,431,561)	102%
MDHHS - Social Security Disability	\$ 234,375	\$ 937,500	\$ 576,923	\$ (360,577)	
Civil Justice System Access Grants and Legal Self-Help Grants	\$ 150,000	\$ 650,000	\$ 650,000	\$ -	
ATJ Fund - Designated and Statewide Distribution	\$ 125,736	\$ 1,679,843	\$ 1,252,000	\$ (427,843)	
ATJ Fund - Grants (Designated Endowments)	\$ -	\$ 80,462	\$ 120,000	\$ 39,538	
MSHDA Eviction Diversion Program	\$ 195,737	\$ 4,090,757	\$ 1,160,000	\$ (2,930,757)	253%
Legal Assistance Relief Program	\$ -	\$ 560,770	\$ 480,769	\$ (80,001)	
Franck Fund	\$ (2,800)	\$ (2,800)	\$ 10,000	\$ 12,800	
Special Grants	\$ 5,140	\$ 612,787	\$ 10,000	\$ (602,787)	6028%
TOTAL GRANTS	\$ 7,014,988	\$ 22,173,812	\$ 12,929,692	\$ (9,244,120)	
NET REVENUES AFTER GRANTS	\$ (1,940,127)	\$ 1,925,244	\$ 4,403,889	\$ (2,478,645)	
OTHER INCOME (EXPENSE)					
Unrealized Gains (Losses)	\$ 2,381,042	\$ 4,688,328	\$ -	\$ 4,688,328	
TOTAL OTHER INCOME (EXPENSE)	\$ 2,381,042	\$ 4,688,328	\$ -	\$ 4,688,328	
NET REVENUE OVER EXPENSE	\$ 440,916	\$ 6,613,572	\$ 4,403,889	\$ 2,209,683	

¹ These funds are included in current liabilities on the Statement of Financial Position.

² This utilizes \$2,257,488 of the board approved budget amount of \$2,320,000 for annual grants and includes a 25% increase for programs for calendar year 2025. Also included is board approved \$50,000 for Program Related Expenses.

**SCHEDULE I
DETAIL OF GRANTS PAYABLE
September 30, 2025**

IOLTA ADMINISTRATION OF JUSTICE AND PROJECT GRANTS:	
MSBF/IOLTA Program Expenses	\$ 77,296
MSBF - JFA Commission	\$ 259,815
IOLTA - Administration of Justice:	
Citizens for Prison Reform	\$ 15,000
Community Legal Resources	\$ 80,000
Freedom House Detroit	\$ 15,000
Lakeshore Legal Aid	\$ 94,200
Legal Aid of Western Michigan	\$ 33,854
LLA - CALL Legal Assistance Funding	\$ 20,000
LSEM MLP3-Saginaw County Mich	\$ 16,500
MILS - Pilot to Address Attorney Shortage in Tribal Court	\$ 75,000
MSAS - Michigan Legal Help	\$ 379,541
Program Related Expenses	\$ 60,623
Siena Literacy Center	\$ 13,195
U.S. Committee for Refugees and Immigrants	\$ 17,500
TOTAL IOLTA ADMINISTRATION OF JUSTICE AND PROJECT GRANTS	<u>\$ 1,157,524</u>
ANNUAL CIVIL LEGAL AID GRANTS¹	
Lakeshore Legal Aid	\$ 31,319
Lakeshore Legal Aid - CALL	\$ 450,410
Legal Aid of Western Michigan	\$ 43,300
Legal Services of Eastern Michigan	\$ 24,386
Legal Services of Northern Michigan	\$ 23,442
Michigan Advocacy Program	\$ 32,098
Michigan Immigrant Rights Center	\$ 23,442
Michigan Indian Legal Services	\$ 23,442
Michigan Legal Services	\$ 102,217
Michigan Poverty Law Program	\$ 147,816
TOTAL ANNUAL CIVIL LEGAL AID GRANTS	<u>\$ 901,872</u>
EVICITION DIVERSION GRANT FUNDING:	
	IOLTA
Lakeshore Legal Aid	\$ 4,338,671
Lakeshore Legal Aid/CALL	\$ 267,657
Legal Aid of Western Michigan	\$ 1,705,015
Legal Services of Eastern Michigan	\$ 916,301
Legal Services of Northern Michigan	\$ 412,492
Michigan Advocacy Program	\$ 970,500
Michigan Legal Services	\$ 794,945
Michigan Poverty Law Program	\$ 25,980
TOTAL EVICTION DIVERSION GRANTS:	<u>\$ 9,431,561</u>
LEGAL ASSISTANCE RELIEF GRANT FUNDING:	
Legal Aid of Western Michigan	\$ 100,000
Legal Services of Eastern Michigan	\$ 100,000
LLA - CALL Legal Assistance Funding	\$ 80,000
Michigan Advocacy Program	\$ 100,000
Sugar Law Center for Economic & Social	\$ 300,963
TOTAL LEGAL ASSISTANCE RELIEF GRANTS:	<u>\$ 680,963</u>
EXPUNGEMENT GRANT FUNDING:	
Detroit Justice Center	\$ 36,943
Lakeshore Legal Aid	\$ 42,510
Legal Aid and Defender	\$ 13,781
TOTAL EXPUNGEMENT GRANTS:	<u>\$ 79,453</u>
TOTAL GRANTS PAYABLE	<u>\$ 12,251,374</u>

¹These grants utilized \$2,257,488 of the board approved budget amount of \$2,320,000 for annual grants and included a 25% increase for programs for calendar year 2025.