

Participating IOLTA Financial Institutions

Under Michigan Rules of Professional Conduct Rule 1.15, Michigan lawyers are required to deposit short-term or nominal funds of clients and third persons into IOLTA accounts. Interest generated on IOLTA accounts is paid to MSBF and is an important source of funding for civil legal aid to low-income individuals in Michigan. The Michigan State Bar Foundation maintains the current list of Eligible Financial Institutions.

For more information, contact the Michigan State Bar Foundation at (517) 346-6403 or IOLTA@msbf.org.

Banking on Justice Campaign

Participating institutions demonstrate a commitment to civil legal aid by waiving all fees and paying a minimum net yield of either a flat rate of .5% or 75% of the Federal Funds Target Rate, whichever is higher.

Please consider opening or moving your IOLTA account to one of these institutions below. Your account will earn significantly more interest and increase funding for civil legal aid throughout the state.



Honor Roll

Over 90 percent of eligible Michigan financial institutions have agreed to waive fees on all IOLTA accounts.

1st Source Bank 1st State Bank **4Front Credit Union** Alden State Bank Alerus Financial Alpena Alcona Area CU Bank of America Bank of Ann Arbor Bank Michigan Baybank Best Bank FSB Capitol National Bank Central Savings Bank Charlevoix State Bank Chase Bank Chelsea State Bank

ChoiceOne Bank
Choice Financial Group
CIBC Bank USA
Citibank
Citizens Bank
Citizens National Bank
Citizens State Bank
Comerica Bank
Commercial Bank

Community Choice CU Community Unity Bank County Nat'l Bank (Hillsdale) Credit Union One

Dart Bank

Dearborn Federal Savings Bank

DFCU Financial Eastern Michigan Bank

Elga Credit Union Esquire Bank Fifth Third Bank

First Bank, Upper Michigan First Community Bank First Independence Bank

First Merchants Bank The First National Bank and Trust

Company of Iron Mountain First National Bank of America First National Bank of Michigan First National Bank of St. Ignace

First State Bank

First State Bank of Decatur

Flagstar Bank

G.W. Jones Exchange Bank Gogebic Range Bank Grand River Bank Highpoint Community Bank

Honor Bank Horizon Bank

Huntington National Bank Huron Community Bank Huron State Bank

Huron Valley State Bank Incredible Bank Independent Bank Isabella Bank

Kalamazoo County State Bank

KeyBank

Lake Michigan Credit Union Lake - Osceola State Bank

Macatawa Bank Main Street Bank

Mercantile Bank of Michigan Merchants Bank of Indiana

Mi Bank

Michigan State University Fed'l CU Miners State Bank of Iron River

Nicolet National Bank Northern Interstate Bank

Northern Trust Bank

Northstar Bank Old National Bank

Oxford Bank

Peoples State Bank of Munising

Pinnacle Bank

PFCU
PNC Bank
Premier Bank
Range Bank
Shelby State Bank
Sidney State Bank
Signature Bank (Illinois)

Southern Michigan Bank and Trust State Savings Bank (Frankfort, MI) State Savings Bank of Manistique

Superior National Bank and Trust TBA Credit Union

TBA Credit Unior The State Bank Tri-County Bank Union Bank

United Bank of Michigan United Federal Credit Union

Waterford Bank Wells Fargo Bank

West Michigan Community Bank

West Shore Bank

Other Institutions

These financial institutions charge fees on IOLTA accounts and therefore do not qualify for Honor Roll status.