Participating IOLTA Financial Institutions

Under Michigan Rules of Professional Conduct Rule 1.15, Michigan lawyers are required to deposit short-term or nominal funds of clients and third persons into IOLTA accounts. Interest generated on IOLTA accounts is paid to MSBF and is an important source of funding for civil legal aid to low-income individuals in Michigan. The Michigan State Bar Foundation maintains the current list of Eligible Financial Institutions. For more information, contact the Michigan State Bar Foundation at (517) 346-6403 or IOLTA@msbf.org.

Banking on Justice Campaign

Participating institutions demonstrate a commitment to civil legal aid by waiving all fees and paying a minimum net yield of either a flat rate of .5% or 75% of the Federal Funds Target Rate, whichever is higher. Please consider opening or moving your IOLTA account to one of these institutions below. Your account will earn significantly more interest and increase funding for civil legal aid throughout the state.

Honor Roll

Over 90 percent of eligible Michigan financial institutions have agreed to waive fees on all IOLTA accounts.

- 1st Source Bank
- 1st State Bank
- 4Front Credit Union
- Alden State Bank
- Alpena Financial, N.A.
- Alpena Alcona Area CU
- Bank of America
- Bank of Ann Arbor
- Baybank
- Best Bank FSB
- Capitol National Bank
- Central Savings Bank
- Charlevoix State Bank
- Chelsea State Bank
- ChoiceOne Bank
- Choice Financial Group
- CIBC Bank USA
- Citibank N.A.
- Citizens Bank
- Citizens National Bank
- Citizens State Bank
- Comerica Bank
- Commercial Bank
- Community Choice CU
- County Nat’l Bank (Hillsdale)
- Credit Union One
- Dart Bank
- Dearborn Federal Savings Bank
- DFCU Financial
- Eastern Michigan Bank
- Elga Credit Union
- Esquire Bank
- Fifth Third Bank
- First Bank, Upper Michigan
- First Community Bank
- First Independence Bank
- First Merchants Bank
- The First National Bank and Trust
- Company of Iron Mountain
- First National Bank of America
- First National Bank of Michigan
- First National Bank of St. Ignace
- First State Bank
- First State Bank of Decatur
- Flagstar Bank
- G.W. Jones Exchange Bank
- Gogebic Range Bank
- Grand River Bank
- Highpoint Community Bank
- Honor Bank
- Horizon Bank
- Huntington National Bank
- Huron Community Bank
- Huron State Bank
- Huron Valley State Bank
- Incredible Bank
- Independent Bank
- Isabella Bank & Trust
- JPMorgan Chase
- Kalamazoo County State Bank
- KeyBank National, NA
- Lake Michigan Credit Union
- Lake - Osceola State Bank
- Macatawa Bank
- Main Street Bank
- Mercantile Bank of Michigan
- Merchants Bank of Indiana
- Mi Bank
- Michigan State University Fed’l CU
- Miners State Bank of Iron River
- Nicolet National Bank
- Northern Interstate Bank, N.A.
- Northern Trust Bank
- Northstar Bank
- Old Mission Bank
- Old National Bank
- Oxford Bank
- Peoples State Bank of Munising
- PF CU
- PNC Bank
- Premier Bank
- Range Bank, N.A.
- Shelby State Bank
- Southern Michigan Bank and Trust
- State Savings Bank (Frankfort, MI)
- State Savings Bank of Manistique
- Superior National Bank and Trust
- TBA Credit Union
- The State Bank (of Fenton)
- Tri-County Bank
- Union Bank
- United Bank of Michigan
- United Federal Credit Union
- Waterford Bank
- Wells Fargo Bank, N.A.
- West Michigan Community Bank
- West Shore Bank

Other Institutions

These financial institutions charge fees on IOLTA accounts and therefore do not qualify for Honor Roll status.

- Century Bank and Trust
- Stephenson National Bank and Trust
- Sturgis Bank & Trust Company
- Thumb National Bank and Trust Company
- Upper Peninsula State Bank