

**MICHIGAN STATE BAR FOUNDATION
BALANCE SHEET
December 31, 2022**

	Restricted			Total	Comparative 12/31/2021	
	Unrestricted Net Assets	IOLTA and Civil Justice System Access	Other Temporarily Restricted			Permanently Restricted Endowment
ASSETS						
CURRENT ASSETS:						
Cash and cash equivalents	(1,053,834)	(8,279)	1,888,217	-	826,104	784,262
Investment	1,782,330	2,282,326	3,033,033	3,379,181	10,476,870	14,051,261
Accrued interest and receivables	97,864		5,936	-	103,800	103,021
TOTAL CURRENT ASSETS	826,360	2,274,048	4,927,186	3,379,181	11,406,774	14,938,544
PROPERTY AND EQUIPMENT:						
Computers and Office Equipment	56,449				56,449	54,270
Office Furniture	14,057				14,057	14,057
	70,506				70,506	68,327
Accumulated Depreciation	(57,994)				(57,994)	(53,508)
PROPERTY AND EQUIPMENT-NET	12,511				12,511	14,819
TOTAL ASSETS	838,871	2,274,048	4,927,186	3,379,181	11,419,286	14,953,362
LIABILITIES AND NET ASSETS						
CURRENT LIABILITIES:						
Fiscal Agent Funds	-		(21,922)		(21,922)	121,661
Accounts payable and accrued liabilities	23,705		-		23,705	17,601
Grants payable (see sched. I)		1,848,617	-		1,848,617	2,502,341
Michigan Supreme Court Payable		325,598			325,598	429,569
TOTAL CURRENT LIABILITIES	23,705	2,174,214	(21,922)	-	2,175,997	3,071,172
NET ASSETS:						
Permanently restricted						
Access to Justice				3,379,181	3,379,181	3,323,215
Total Permanently restricted				3,379,181	3,379,181	3,323,215
Temporarily restricted						
IOLTA		99,834			99,834	312,196
Access to Justice			3,462,742		3,462,742	5,475,244
Civil Justice System Access and Legal Self-Help		-			-	3,915
Fellows			97,864		97,864	96,858
Franck			153,471		153,471	150,607
MSHDA EDP			1,079,990		1,079,990	727,848
DHS SSI			27,083		27,083	-
Special Funds			127,958		127,958	104,197
Total temporarily restricted		99,834	4,949,108	-	5,048,942	6,870,865
Unrestricted						
Net assets, beginning of year	1,181,413				1,181,413	1,976,161
Change in net assets	(366,247)	-	-		(366,247)	(288,050)
Total unrestricted	815,166	-	-		815,166	1,688,111
TOTAL NET ASSETS	815,166	99,834	4,949,108	3,379,181	9,243,288	11,882,190
TOTAL LIABILITIES AND NET ASSETS	838,871	2,274,048	4,927,186	3,379,181	11,419,286	14,953,362

MICHIGAN STATE BAR FOUNDATION
STATEMENT OF REVENUES AND EXPENDITURES
ALL FUNDS

Trustees Meeting 3/1/2022

FOR THE QUARTER AND YEAR TO DATE ENDING 12/31/2022

	Year to Date Oct 2022-Dec 2022	YTD Budget Oct 2022-Dec 2022	YTD Variance From Budget	%	Prior Year to Date Oct 2021-Dec 2021	YTD Change From Prior Year	%
REVENUES:							
IOLTA funds	343,179	276,166	67,014	24%	262,815	80,364	31%
Fellows & Memberships	9,450	6,250	3,200	51%	3,550	5,900	166%
P.A. 189 Admin. Reimbursement	-	13,750	(13,750)	-100%	-	-	0%
MSHDA Eviction Diversion Program	2,097,907	2,275,000	(177,093)	-8%	1,429,111	668,796	47%
Access to Justice Fund	700,221	338,887	361,334	107%	666,515	33,706	5%
Civil Justice System Access Fund and Legal Self-Help	150,000	162,500	(12,500)	-8%	150,000	-	0%
DHS SSI	27,083	81,250	(54,167)	-67%	-	27,083	100%
Special Funds	19,809	23,750	(3,941)	-17%	20,637	(828)	-4%
Contributions, Memorials, and Tributes	176	63	114	182%	-	176	0%
Interest and Dividends	74,005	56,500	17,505	31%	111,894	(37,889)	-34%
TOTAL REVENUES	3,421,831	3,234,115	187,716	6%	2,644,522	777,309	29%
EXPENDITURES:							
Grants (see schedule I)	2,764,104	4,476,135	(1,712,032)	-38%	2,240,141	523,963	23%
IOLTA Supreme Court Payables	21,650	21,675	(25)	0%	18,353	3,296	18%
Personnel	165,074	173,532	(8,458)	-5%	137,536	27,538	20%
Employee Benefits	44,921	49,130	(4,209)	-9%	43,623	1,299	3%
Accounting fees	1,500	7,500	(6,000)	-80%	1,750	(250)	-14%
Legal fees and filing fees	415	750	(335)	-45%	-	415	0%
Other professional fees	360	750	(390)	-52%	534	(174)	-33%
Postage and printing	182	2,208	(2,026)	-92%	2,200	(2,018)	(
Rent	10,212	10,377	(165)	-2%	6,588	3,624	55%
Insurance	9,546	3,000	6,546	218%	5,208	4,337	83%
Telephone	438	1,149	(711)	-62%	546	(108)	-20%
Travel and meetings	10,156	11,241	(1,085)	-10%	603	9,553	1583%
Program Evaluation	-	3,164	(3,164)	-100%	-	-	0%
Dues and subscriptions	169	1,500	(1,331)	-89%	-	169	0%
Supplies	13,985	5,391	8,595	159%	209	13,776	6592%
Maintenance and Technology Services	15,948	12,363	3,585	29%	13,657	2,291	17%
Miscellaneous	(471)	1,255	(1,726)	-138%	250	(721)	-288%
Interest and service charges	5,015	7,231	(2,216)	-31%	6,434	(1,418)	-22%
Depreciation	1,280	1,750	(470)	-27%	1,239	41	3%
TOTAL EXPENDITURES	3,064,484	4,790,100	(1,725,617)	-36%	2,478,872	585,612	24%
OTHER INCOME (EXPENSE):							
Unrealized Gain / (Loss) on Investments	527,730		527,730		322,658	205,072	64%
Gain / (Loss) on Investments	(397)		(397)		118	(515)	-435%
EXCESS REVENUES OVER (EXPENDITURES):							
Before Grants	3,648,784	2,920,150	728,634	25%	2,728,568	920,217	34%
With Grants	884,681	(1,555,985)	2,440,666	157%	488,427	396,254	81%

MICHIGAN STATE BAR FOUNDATION
SCHEDULE I
December 31, 2022
DETAIL OF GRANTS PAYABLE AND GRANT EXPENDITURES

Trustees Meeting 3/1/2022

	GRANTS AWARDED 2022-2023	GRANTS PAYABLE 12/31/2022
UNDESIGNATED FUND AND SPECIAL GRANTS:		
Michigan Legal Help	150,000	-
MSHDA Eviction Diversion Program	1,077,877	-
Lawyers & Judges Assistance Program	1,100	-
Franck Fund	-	2,800
TOTAL UNDESIGNATED FUND AND SPECIAL GRANTS	<u>1,228,976</u>	<u>2,800</u>
ACCESS TO JUSTICE PROGRAM:		
TOTAL ACCESS TO JUSTICE PROGRAM	<u>89,132</u>	<u>-</u>
CIVIL JUSTICE SYSTEM ACCESS FORECLOSURE PREVENTION/COMMUNITY REDEVELOPMENT GRANTS:		
Michigan Foreclosure Prevention Project Evaluation Funding		
Michigan Advocacy Project Michigan Foreclosure Prevention Project	-	45,000
TOTAL FORECLOSURE PREVENTION/COMMUNITY REDEVELOPMENT GRANTS	<u>-</u>	<u>45,000</u>
IOLTA ADMINISTRATION OF JUSTICE AND OTHER IOLTA GRANTS:		
University of Detroit Mercy - #ATJ Taking Project Clean Sl...	-	-
MSBF IOLTA Program Related Expenses	-	18,506
Center for Civic Education	-	7,000
Michigan Community Resources - Nonprofit Legal Toolkit	-	17,200
University of Detroit Mercy - Law School - Veterans Law Clinic - Discharge Upgrades	-	8,000
MSBF - JFA Commission	-	78,500
Michigan Immigrant Rights Center Pro Bono Coordination for Afghan Refugees	-	75,000
MILS - Tribal Domestic Violence Education...	6,000	6,000
LSEM MLP3-Saginaw County M	-	16,500
Avalon Healing Center - Training Services	-	7,500
Southwest Detroit Immigrant and Refugee Center - Safe Detroit for Spanish speaking Immigrants	-	14,000
Michigan Poverty Law Program - JusticeServer CMS Project	-	33,938
TOTAL IOLTA ADMINISTRATION OF JUSTICE AND OTHER IOLTA GRANTS	<u>6,000</u>	<u>282,144</u>
IOLTA, CIVIL JUSTICE SYSTEM ACCESS AND ATJ FUND LEGAL SERVICES ANNUAL GRANTS:*		
STATE-WIDE LEGAL SERVICES ANNUAL GRANTS:		
Michigan Poverty Law Program	430,000	430,000
Michigan Indian Legal Services	14,000	14,000
Michigan Immigrant Rights Center	28,500	28,500
Michigan Legal Services	297,346	297,346
TOTAL STATE-WIDE LEGAL SERVICES GRANTS	<u>769,846</u>	<u>769,846</u>
LEGAL SERVICES CENSUS-BASED FIELD PROGRAM ANNUAL GRANTS:		
Lakeshore Legal Aid - CALL	300,000	300,000
Lakeshore Legal Aid	91,094	91,094
Legal Aid of Western Michigan	125,952	125,952
Legal Services of Eastern Michigan	70,928	70,928
Legal Services of Northern Michigan	48,804	48,804
Michigan Advocacy Program	93,376	93,376
TOTAL CENSUS-BASED FIELD PROGRAM GRANTS	<u>730,154</u>	<u>730,154</u>
TOTAL IOLTA LEGAL SERVICES GRANTS	<u>1,500,000</u>	<u>1,500,000</u>
TOTAL IOLTA GRANTS	<u>1,506,000</u>	<u>1,782,144</u>
TOTAL GRANTS**	<u>2,824,108</u>	<u>1,829,944</u>
FISCAL AGENT FUND DISBURSEMENTS:		
Fiscal Agent Funds - JFA Commission Expenditures***	57,763	32,417
TOTAL FISCAL AGENT FUND DISBURSEMENTS	<u>57,763</u>	<u>32,417</u>

*These grants include \$810,000 in IOLTA funds, \$200,000 from Access to Justice funds, and \$490,000 from MSBF Fund Reserves.

**Minor differences compared to the balance sheet are due to recent grants written off and minor accounting calculations from Quickbooks online having only one accounts payable.

***MSBF has received funding as the fiscal agent for the JFA Commission. The JFA Commission has authority over these funds and approves all expenditures for JFA purposes.